

SIMPLIFY EMPLOYEE ENGAGEMENT WITH PREPAID CARDS

Prepaid cards are an invaluable tool for promoting employee wellness and engagement while bolstering HR administration.



Financial Wellness:

65%

of U.S. Employees consider a company's financial wellness support when choosing a job.*

Prepaid cards can help CUs attract and retain employees by empowering them towards financial wellness. These features include:

Financial Management

- Simple budgeting
- Easier short-term savings
- Purchases and funds can be easily tracked online or via mobile app

Accessibility

- No overdraft or interest fees
- Other fees are clearly defined so employees can plan for them
- Low or no minimum requirements
- No credit check needed

Streamlined Administration:

Prepaid cards can save time and cost of managing payroll and benefit distribution for HR.

- Save time by directly loading payroll and benefit funds onto prepaid cards
- Easier to correct and update payroll- and benefit-related funds
- Security features that reduce costly fraud
- More cost-effective than issuing checks
- Instant access to funds for employees
- Virtual cards are easy to distribute to remote employees

Employee Engagement:

40%

of American employees are motivated by more recognition at work.**

Ways to Use Prepaid Cards to Increase Employee Satisfaction

- Incentive bonuses for reaching milestones or department goals
- Rewards for P2P recognition programs
- Allowances to support professional development, wellness, and personal interests

To learn how Envisant can help you with your prepaid strategy, contact us at **1-800-942-7124**.

[* Business Wire](#)

[** Harvard Business Review](#)