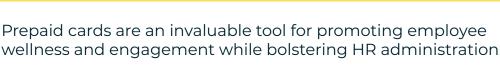


# SIMPLIFY EMPLOYEE ENGAGEMENT WITH PREPAID CARDS

wellness and engagement while bolstering HR administration.





of U.S. Employees consider a Financial Wellness: of U.S. Employees consider a company's financial wellness support when choosing a job. support when choosing a job.\*

Prepaid cards can help CUs attract and retain employees by empowering them towards financial wellness. These features include:

#### **Financial Management**

- Simple budgeting
- Easier short-term savings
- Purchases and funds can be easily tracked online or via mobile app

#### Accessibility

- No overdraft or interest fees
- Other fees are clearly defined so employees can plan for them
- Low or no minimum requirements
- No credit check needed

### Streamlined Administration:

Prepaid cards can save time and cost of managing payroll and benefit distribution for HR.

- Save time by directly loading payroll and benefit funds onto prepaid cards
- Easier to correct and update payroll- and benefit-related funds
- Security features that reduce costly fraud
- More cost-effective than issuing checks
- Instant access to funds for employees
- Virtual cards are easy to distribute to remote employees

## **Employee Engagement:**

of American employees are motivated by more recognition at work.\*\* recognition at work.\*\*

**Ways to Use Prepaid Cards to Increase Employee Satisfaction** 

- Incentive bonuses for reaching milestones or department goals
- Rewards for P2P recognition programs
- Allowances to support professional development, wellness, and personal interests

To learn how Envisant can help you with your prepaid strategy, contact us at 1-800-942-7124.

\* Business Wire

\*\*Harvard Business Review