

Randolph-Brooks Federal Credit Union Partners with Newtek Business Services Corp. to Deliver Valuable Solutions to its Members.

Did you know?

Randolph-Brooks Federal Credit Union is the largest credit union in Texas with over 850,000 members and over 10 Billion in assets. In 2014 Randolph-Brooks Federal Credit Union was in search of a way to expand their business service offerings without compromising the level of service their members were used to. Newtek was able to step in and fill in the gaps while maintaining the level of member service that comes standard with an Randolph-Brooks Federal Credit Union membership.

In addition to expanding their offerings in payment processing, web hosting & design, payroll and additional lending, Randolph-Brooks Federal Credit Union also earns non-interest revenue with every deal they close with Newtek.

Over the past 6 years Newtek has worked side by side with RBFCU to provide quality solutions to their members. Ongoing communication and transparency through Newtek's patented referral portal have been at the forefront of the relationship from the start. Jose Garcia, the Business Service Manager at RBFCU has also played an integral role in the continued success of the relationship through his internal training and communication with his business development team.

"RBFCU has partnered with Newtek for several years, and we believe a great deal of our success in business services has been because of Newtek's commitment to service. By working hand in hand with a Newtek Relationship Manager, our partnership allows RBFCU to offer our small business members a suite of high-value products including merchant processing, payroll processing, web hosting and design, a variety of insurance products and technology solutions for data storage. We consider Newtek a valued and trusted partner, and we look forward to more success together in the future."

– Miguel Maldonado, SVP Business Solutions, RBFCU

In the first 6 months of 2020, Newtek and RBFCU have accomplished the following together:

- » Opened 119 New merchant Processing accounts (reoccurring monthly revenue)
- » Funded 920+ loans (traditional term & PPP loans)
- » Processing payroll for 11 new member owned businesses
- » Provided web hosting/design services for 19 new member owned businesses

Why Newtek?

Newtek[®]
Your Business Solutions Company™
NASDAQ: NEWT
www.newtekone.com

Founded in 1998 | Publicly traded since 2000 | Largest non-bank lender* | Merchant Processing | 50-state licensed Insurance Agency | Payroll & Human Capital Mgmt Provider | Web Services | Web Hosting & Design | Cloud-Based Tech Mgmt

www.newtekone.com | (855) 763-9835 | Hello@newtekone.com

*Government guaranteed