

HOW MOBILE TECHNOLOGY IS IMPACTING THE FUTURE OF PREPAID CARDS



Digital payment methods are becoming increasingly popular among consumers. The use of mobile wallets for online and in-person payments continues to rise at a significant rate. Prepaid card programs are taking advantage of digital technology to work seamlessly with mobile devices and compete within the digital payments space.

Mobile Wallets*

45%

of e-commerce transactions used mobile payment in 2020

33%

of POS transactions are predicted to be made with mobile wallets by 2024

80%

increase in transaction value expected in the U.S. by 2024

An effective prepaid app will enhance the user experience with the features most important to them while helping to better integrate with future payment channels like mobile wallets.

Mobile banking apps overall help users feel more secure and enjoy greater convenience**

74%

of users list card security on/off feature as a high priority

93%

use banking apps to check account balance

71%

view mobile deposit as "critical" or "important"

To learn how Envisant can help you with your prepaid strategy, contact us at **1-800-942-7124**.

* [TradingPlatforms](#)

**[Forbes](#)